EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA C.B. NO._ FOURTH REGULAR SESSION, 1994

A BILL FOR AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding Chuuk State public projects, and for other purposes.

	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. The sum of \$1,000,000, or so much thereof as
2	may be necessary, is hereby appropriated from the General Fund of
3	the Federated States of Micronesia for the fiscal year ending
4	September 30, 1995, for the purpose of funding Chuuk State public
5	projects.
6	Section 2. The funds appropriated under section 1 of this
7	act shall be apportioned as follows:
8	(1) Chuuk Hospital \$ 200,000
9	(2) Medical Referral Program 300,000
10	(3) Chuuk Housing Authority 250,000
11	(4) Regional junior high schools 250,000
12	Section 3. All funds appropriated by this act shall be
13	allotted, managed, administered, and accounted for in accordance
14	with applicable law, including, but not limited to, the Financial
15	Management Act of 1979. The allottee of the funds appropriated
16	by this act shall be the President of the Federated States of
17	Micronesia or the President's designee. The allottee shall be

17 Micronesia or the President's designee. The allottee shall be

18 responsible for ensuring that these funds, or so much thereof as

19 may be necessary, are used solely for the purposes specified in

20 this act, and that no obligations are incurred in excess of the sum

appropriated. The authority of the allottee to obligate funds 21

22 appropriated by this act shall lapse as of September 30, 1995.

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1	Section 4. This act shall become law upon approval by the
2	President of the Federated States of Micronesia or upon its
3	becoming law without such approval.
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